



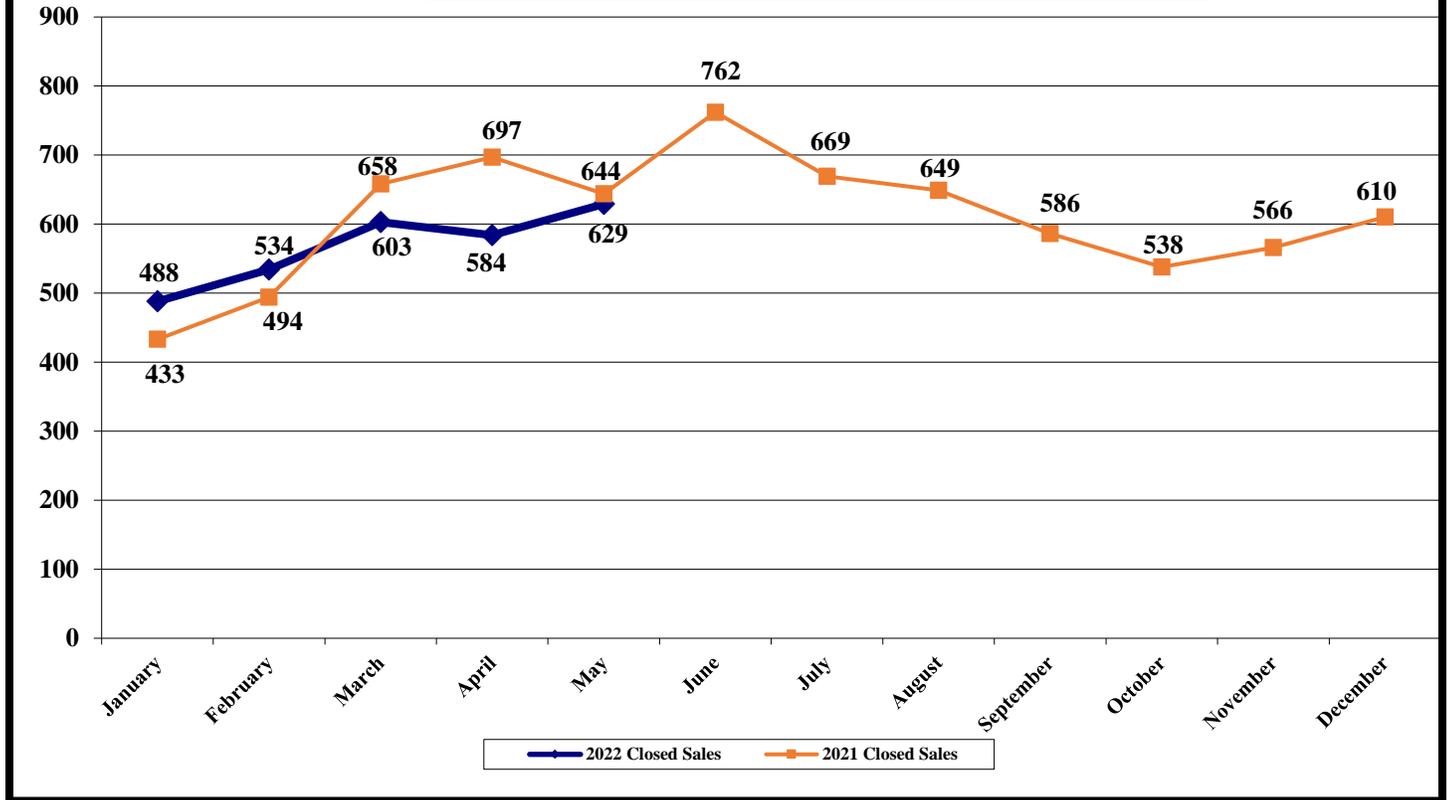
The Acadiana Residential Real Estate Market Report

January – May 2022

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Closed Residential Sales Reported to MLS

All "GEO" Areas/Parishes
January - May 2022 vs 2021



ALL "GEO" AREAS/PARISHES (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

May '22: 194
May '21: 198
(% chg: -02.02%)

Number of Closed Home Sales Reported to MLS, May 2022: 629
Number of Closed Home Sales Reported to MLS, May 2021: 644
(% change for May: -02.33%)

(% change from April 2022: +07.71%)

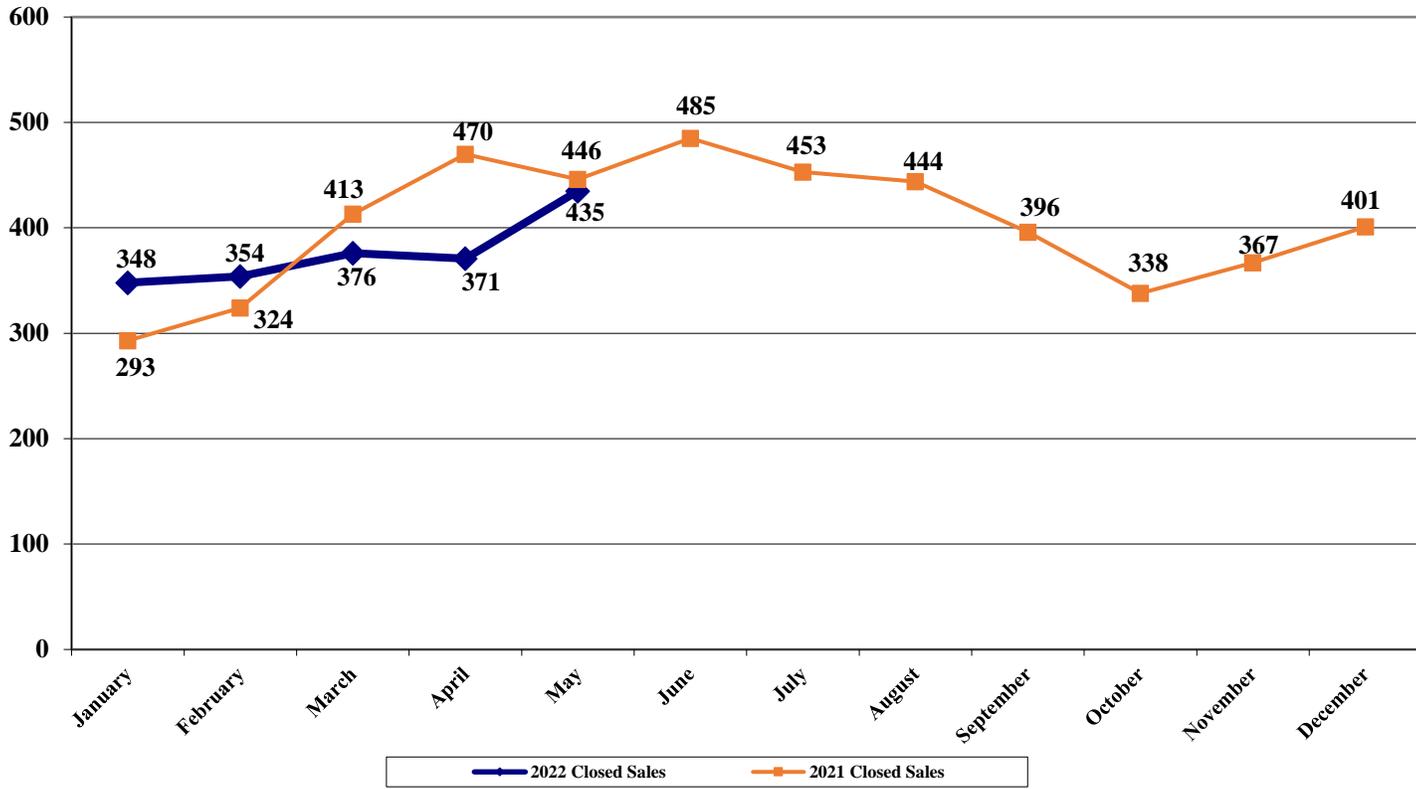
'22: 954
'21: 980
(% chg: -02.65%)

Cumulative total, January – May 2022: 2,838
Cumulative total, January – May 2021: 2,926
(% cumulative change: -03.01%)

Average Days on Market, January - May 2022: 36
Average Days on Market, January - May 2021: 58
(Change for January - May: -22 days)

<u>Current Sales Compared to Past Years:</u> (2022 sales outside Lafayette Parish as compared to prior year's sales)	<u>2015</u> 607 +57.17%	<u>2016</u> 657 +45.21%	<u>2017</u> 729 +30.86%	<u>2018</u> 732 +30.33%	<u>2019</u> 874 +09.15%	<u>2020</u> 784 +21.68%
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Closed Residential Sales Reported to MLS
Lafayette Parish Only
January - May 2022 vs. 2021



LAFAYETTE PARISH
(Excludes "GEO" areas outside Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
5/22: 119	316
5/21: 92	354
+29.35%	-10.73%

Number of Closed Home Sales Reported to MLS, May: 2022: 435
Number of Closed Home Sales Reported to MLS, May: 2021: 446
(% change for May: -02.47%)

(% change from April 2022: +17.25%)

<u>New Const.</u>	<u>Re-sales</u>
'22: 502	1,382
'21: 477	1,469
+05.24%	-05.92%

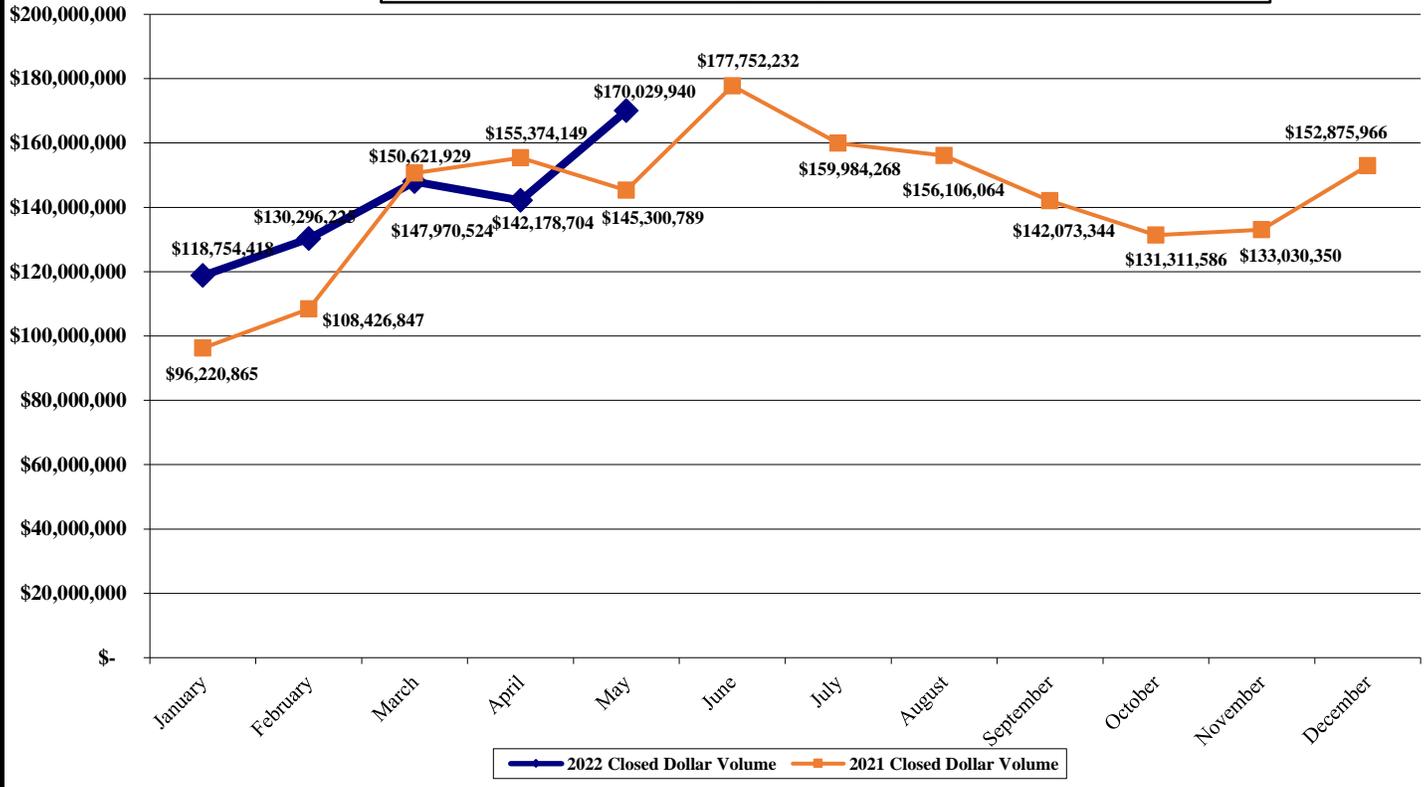
Cumulative total, January – May 2022: 1,884
Cumulative total, January – May 2021: 1,946
(% cumulative change: -03.19%)

'22: 38 days	23 days
'21: 57 days	44 days
-19 days	-21 days

Average Days on Market, January – May 2022: 36
Average Days on Market, January – May 2021: 47
(Change for January - May: -11 days)

<u>Current Sales Compared to Past Years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
(2022 Lafayette Parish sales as	966	905	986	1,002	1,022	1,365
Compared to prior year's sales)	+95.03%	+108.18%	+91.08%	+88.02%	+84.34%	+38.02%

Dollar Volume of Closed Sales Reported to MLS
All "GEO" Areas/Parishes
 January - May 2022 vs. 2021



ALL "GEO" AREAS/PARISHES
 (Includes "GEO" areas outside of Lafayette Parish)

Outside Laf. Parish

5/22: \$ 40,432,711
 5/21: \$ 32,037,968
 (% chg.: +26.20%)

Dollar Volume of Closed Residential Sales, May 2022: \$170,029,940
 Dollar Volume of Closed Residential Sales, May 2021: \$145,300,789
 (% change for May: +17.02%)

(% change from April 2022: +19.59%)

'22: \$187,797,050
 '21: \$167,071,525
 (% chg.: +12.41%)

Cumulative total January – May 2022: \$709,229,811
 Cumulative total January – May 2021: \$655,944,579
 (% cumulative change: +08.12%)

'22: \$196,852
 '21: \$170,481
 (% chg.: +15.47%)

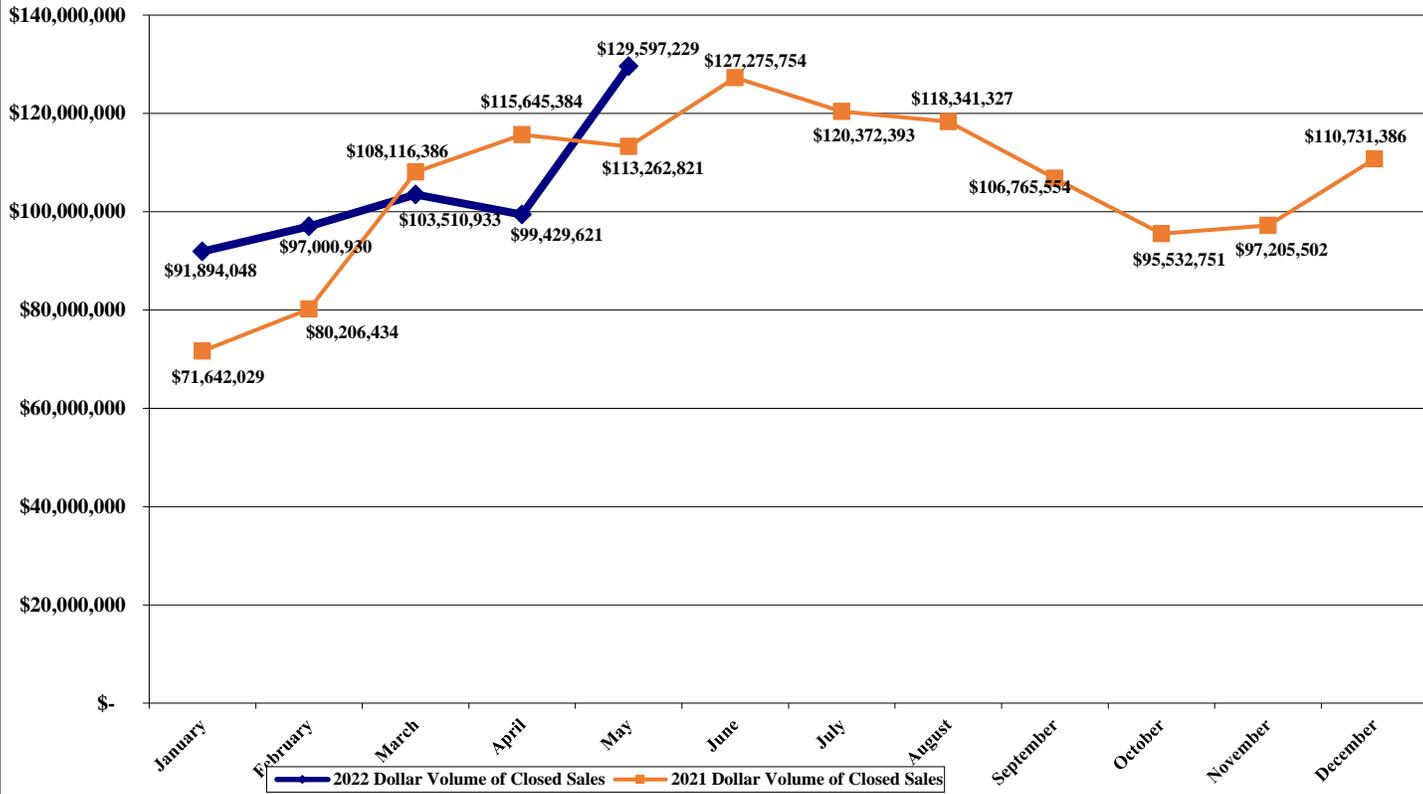
Average Sale Price, January - May 2022: \$249,904
 Average Sale Price, January - May 2021: \$224,177
 (% change in Average Sale Price: +11.48%)

Median Sold Price, January - May 2022: \$229,342
 Median Sold Price, January - May 2021: \$201,037
 (% change in Median Sold Price: +14.08%)

% of List Price to Sale Price, January - May 2022: 98.32%
 % of List Price to Sale Price, January - May 2021: 97.91%

Current \$ vol. compared to past years:	2015	2016	2017	2018	2019	2020
(2022 \$ vol. outside Lafayette Parish as compared to past years.)	\$83,323,173	\$86,255,080	\$94,797,610	\$95,016,693	\$123,598,866	\$111,387,326
	+125.38%	+117.72%	+98.10%	+97.65%	+51.94%	+68.60%

Dollar Volume of Closed Residential Sales
Lafayette Parish Only
January - May 2022 vs. 2021



LAFAYETTE PARISH
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
5/22: \$38,643,906	\$90,953,323
5/21: \$23,408,741	\$89,854,080
+65.08%	+01.22%

Dollar Volume of Closed Residential Sales, May 2022: \$129,597,229
Dollar Volume of Closed Residential Sales, May 2021: \$113,262,821
(% change for May: +14.42%)

(% change from April: 2022: +30.34%)

<u>New Const.</u>	<u>Re-sales</u>
'22: \$149,784,362	\$371,648,399
'21: \$123,146,889	\$365,726,165
+21.63%	+01.62%

Cumulative total January – May 2022: \$521,432,761
Cumulative total January – May 2021: \$488,873,054
(% cumulative change: +06.66%)

'22: \$298,375	\$268,920
'21: \$258,169	\$248,962
+15.57%	+08.02%

Average Sale Price, January - May 2022: \$276,768
Average Sale Price, January - May 2021: \$251,219
(% change in Average Sale Price: +10.17%)

'22: \$262,222	\$230,087
'21: \$228,610	\$210,000
+14.70%	+09.57%

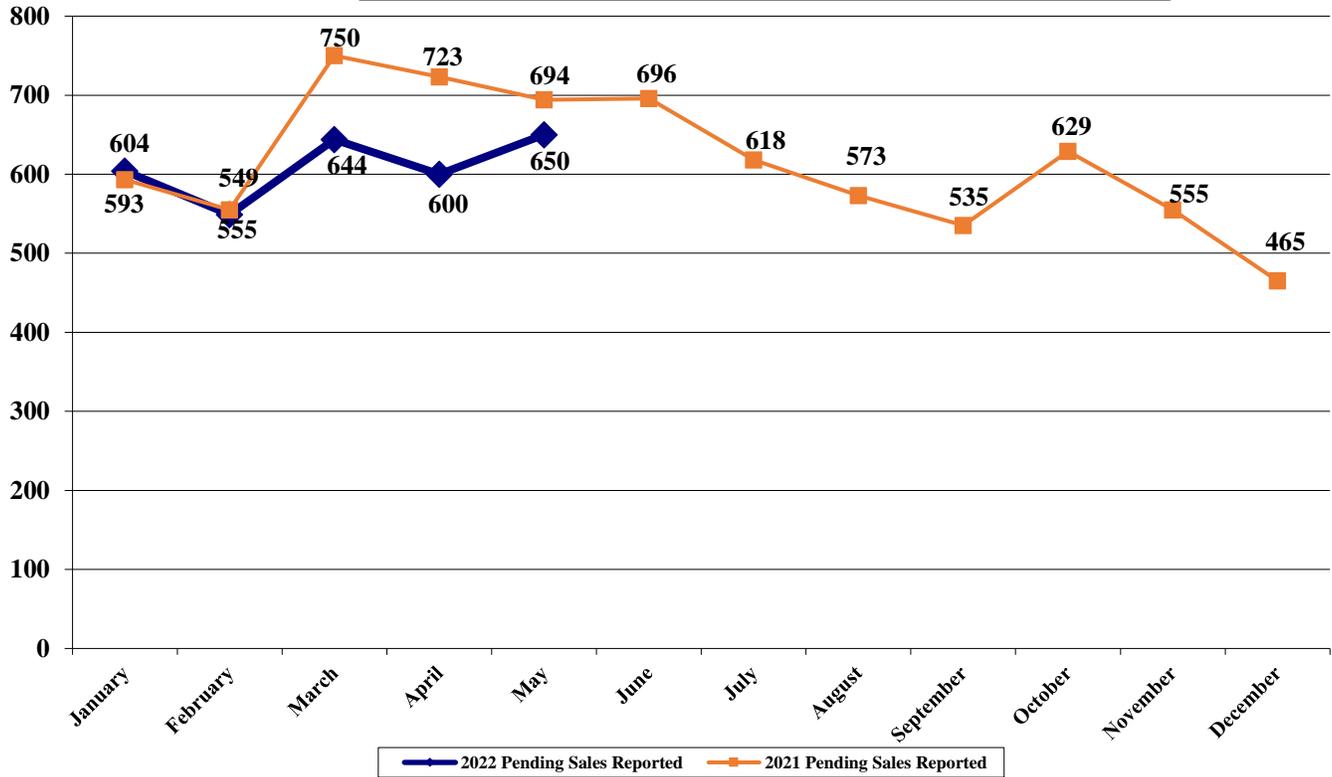
Median Sold Price, January – May 2022: \$243,887
Median Sold Price, January – May 2021: \$218,000
(% change in Median Sold Price: +11.87%)

'22: 100.51%	98.32%
'21: 99.98%	97.86%

% of List Price to Sale Price, January - May 2022: 98.99%
% of List Price to Sale Price, January - May 2021: 98.39%

<u>Current Sales Compared to Past Years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
(2022 Lafayette Parish dollar volume as compared to prior years)	\$291,624,280	\$264,487,570	\$276,507,679	\$311,029,042	\$311,872,000	\$310,320,175
	+78.80%	+97.15%	+88.58%	+67.65%	+67.19%	+68.03%

Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - May 2022 vs. 2021



ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)

Pending sales as of June 6, 2022

Outside Lafayette Parish

May '22: 241
 May '21: 247
 (% chg: -02.43%)

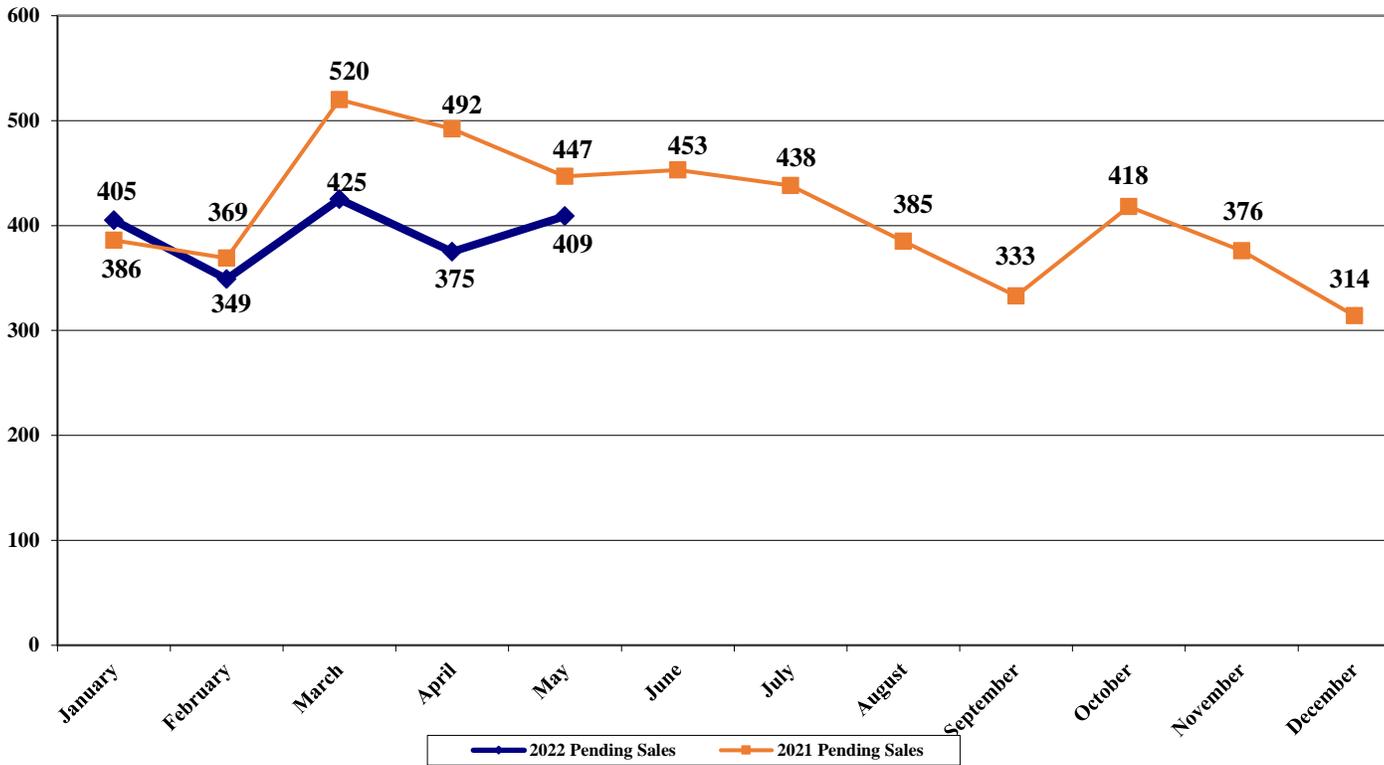
Number of Pending Home Sales Reported to MLS, May 2022: 650
Number of Pending Home Sales Reported to MLS, May 2021: 694
 (% change for May: -06.34%)

(% change from April 2022: +08.33%)

'22: 1,084
 '21: 1,101
 (% chg: -01.54%)

Cumulative total, January – May 2022: 3,047
Cumulative total, January – May 2021: 3,315
 (% cumulative change: -08.08%)

Pending Residential Sales Reported to MLS
Lafayette Parish Only
January - May 2022 vs. 2021



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Pending sales as of June 6, 2022

<u>New Const.</u>	<u>Re-sales</u>
5/22: 108	301
5/21: 91	356
+18.68%	-15.45%

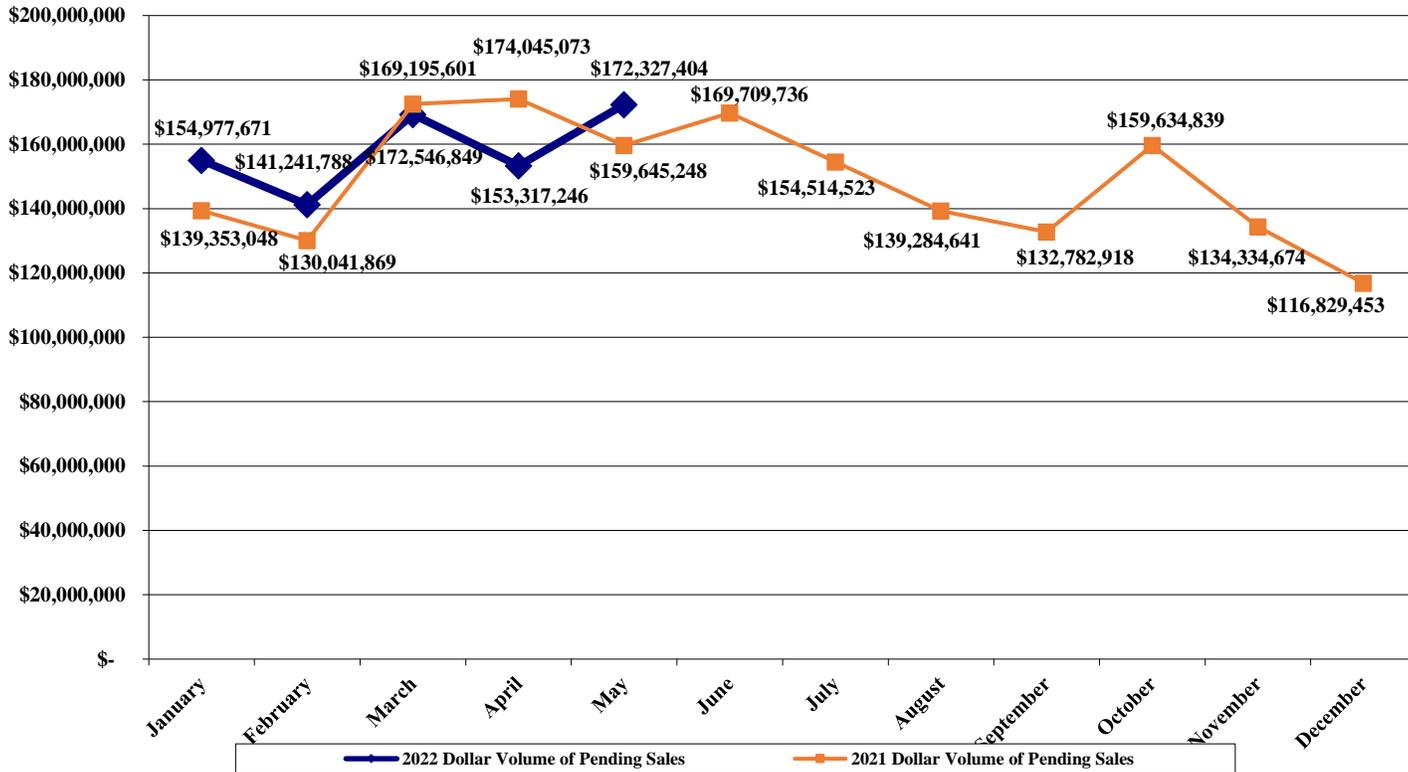
Number of Pending Home Sales Reported to MLS, May 2022: 409
Number of Pending Home Sales Reported to MLS, May 2021: 447
(% change for May: -08.50%)

(% change from April 2022: +09.07%)

<u>New Const.</u>	<u>Re-sales</u>
'22: 504	1,459
'21: 580	1,634
-13.10%	-10.71%

Cumulative total, January – May 2022: 1,963
Cumulative total, January – May 2021: 2,214
(% cumulative change: -11.34%)

**Dollar Volume of Pending Residential Sales Reported to MLS
All "GEO" Areas/Parishes
January - May 2022 vs 2021**



**ALL "GEO" AREAS/PARISHES
(Includes "GEO" areas outside of Lafayette Parish)**

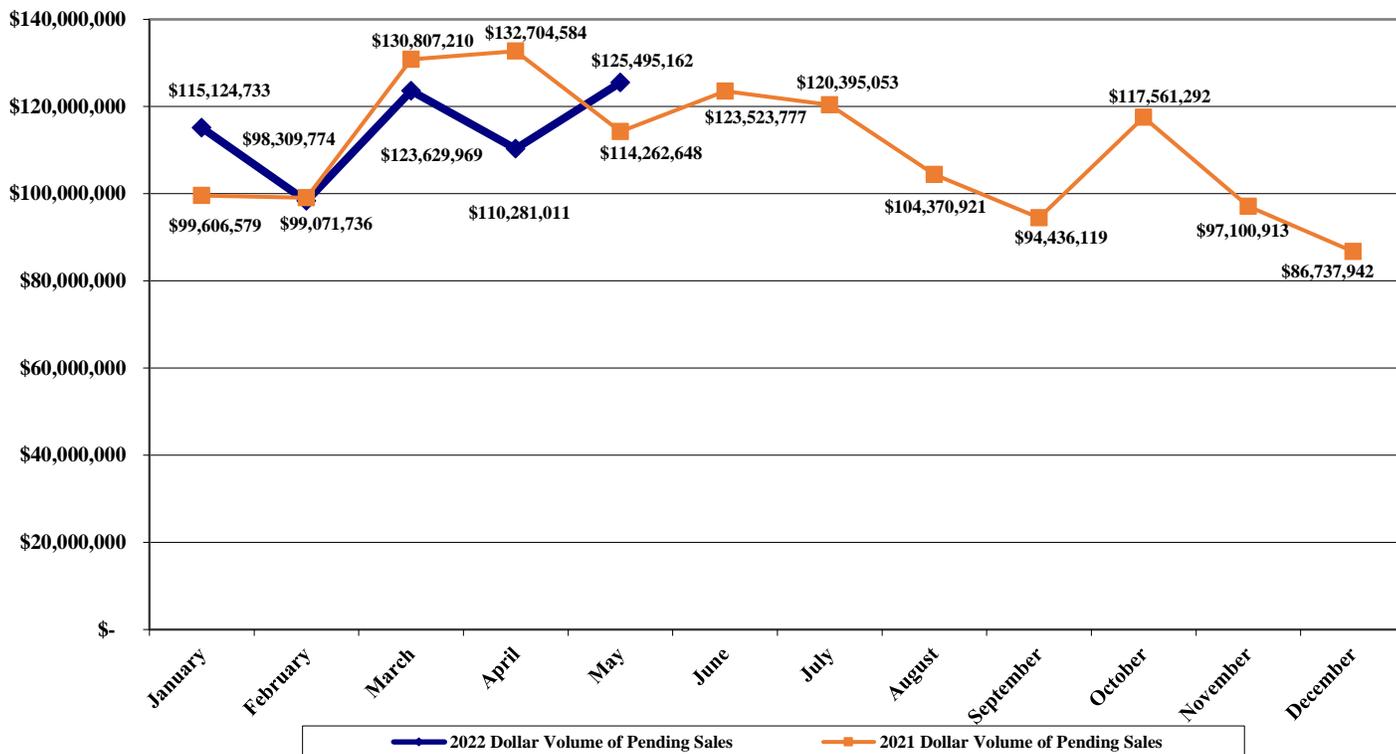
Pending sale dollar volume as of June 6, 2022

Dollar Volume of Pending Home Sales, May 2022: \$172,327,404
Dollar Volume of Pending Home Sales, May 2021: \$159,645,248
 (% change for May: +07.94%)

(% change from April 2022: +12.40%)

Cumulative total, January – May 2022: \$791,059,710
Cumulative total, January – May 2021: \$775,632,087
 (% cumulative change: +01.99%)

Dollar Volume of Pending Residential Sales
Lafayette Parish Only
January - May 2022 vs 2021



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

Pending sale dollar volume as of June 6, 2022

Dollar Volume of Pending Home Sales, May 2022: \$125,495,162

Dollar Volume of Pending Home Sales, May 2021: \$114,262,648

(% change for May: +09.83%)

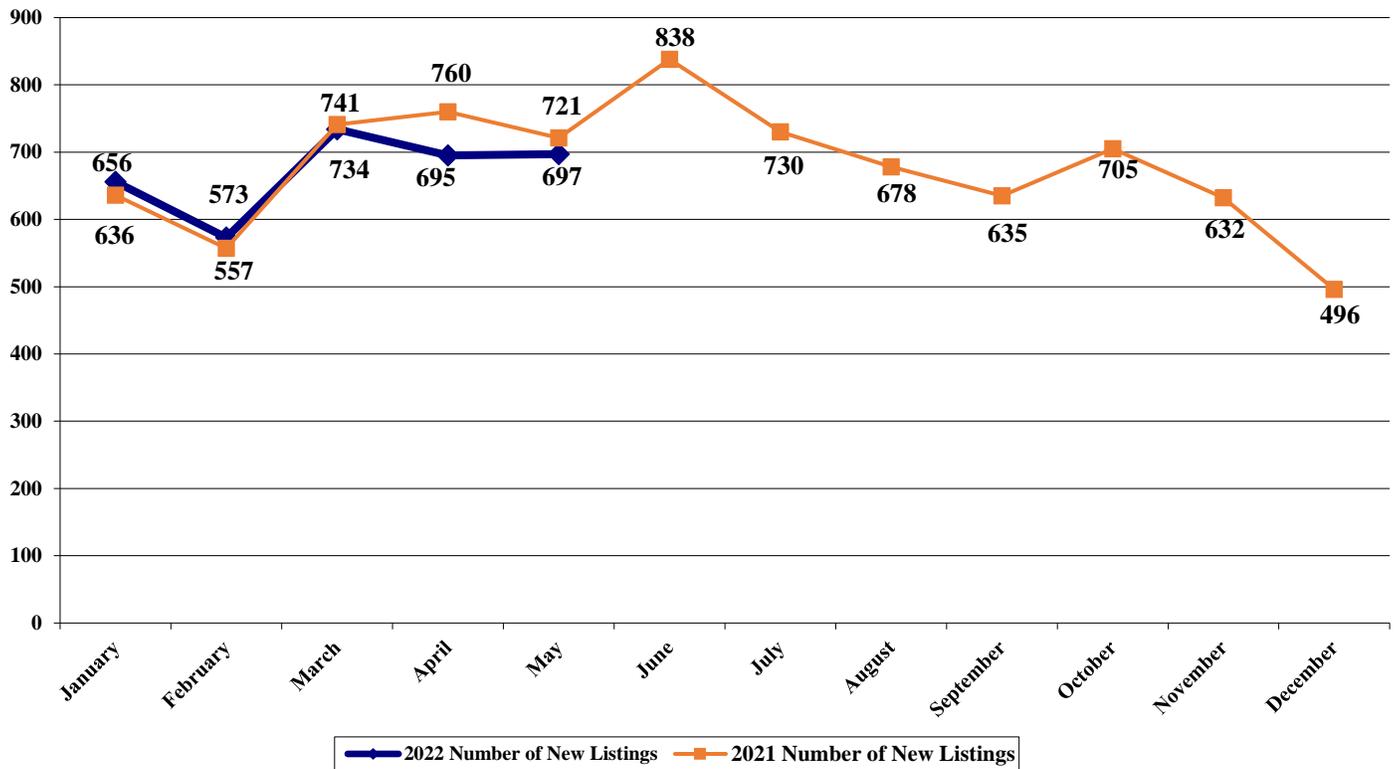
(% change from April 2022: +13.80%)

Cumulative total, January – May 2022: \$572,840,649

Cumulative total, January – May 2021: \$576,452,757

(% cumulative change: -00.63%)

Number of New Residential Listings Reported to MLS
 All "GEO" Areas/Parishes
 January - May 2022 vs. 2021



ALL "GEO" AREAS/PARISHES

(Includes "GEO" areas outside of Lafayette Parish)

Outside Lafayette Parish

New listing count as of June 6, 2022

May '22: 261
 May '21: 226
 (% chg: +15.49%)

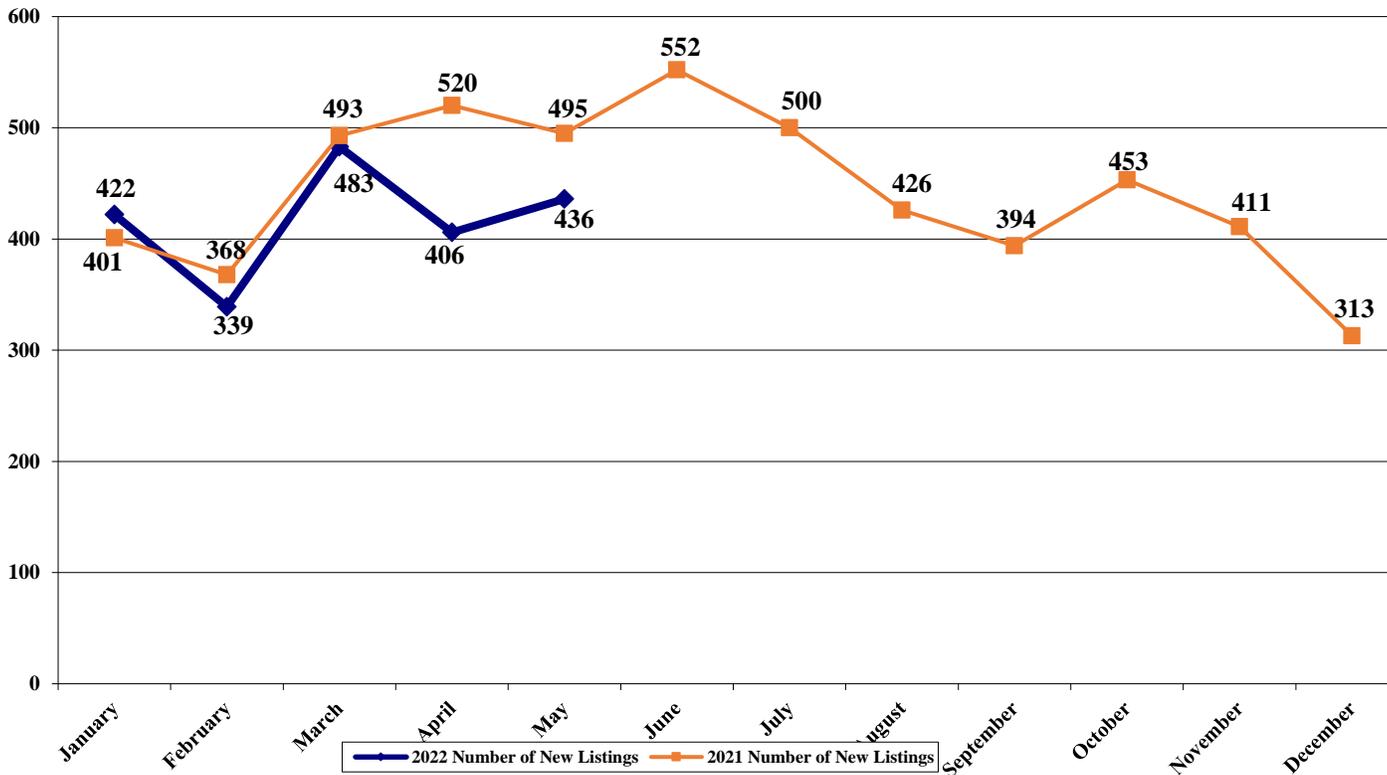
Number of New Residential Listings Reported to MLS, May 2022: 697
 Number of New Residential Listings Reported to MLS, May 2021: 721
 (% change for May: -03.33%)

(% change from April 2022: +00.29%)

'22: 1,269
 '21: 1,138
 (% chg: +11.51%)

Cumulative total, January – May 2022: 3,355
 Cumulative total, January – May 2021: 3,415
 (% cumulative change: -01.76%)

Number of New Residential Listings Reported to MLS
Lafayette Parish Only
January - May 2022 vs. 2021



LAFAYETTE PARISH
(Excludes “GEO” areas outside of Lafayette Parish)

New listing count as of June 6, 2022

<u>New Const.</u>	<u>Re-sales</u>
5/22: 100	336
5/21: 84	411
+19.05%	-18.25%
‘22: 519	1,567
‘21: 540	1,737
-03.89%	-09.79%

Number of New Residential Listings Reported to MLS, May 2022: 436
Number of New Residential Listings Reported to MLS, May 2021: 495
(% change for May: -11.92%)

(% change from April 2022: +07.39%)

Cumulative total, January – May 2022: 2,086
Cumulative total, January – May 2021: 2,277
(% cumulative change: -08.39%)

<u>Comparison to Past Years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
#New Listings Taken	1,956	2,075	2,194	2,389	2,098	1,996	2,277	2,086
# Sold	1,290	1,196	1,303	1,373	1,394	1,365	1,946	1,884
Ratio: New Listings/Sold	1.52:1	1.73:1	1.68:1	1.74:1	1.51:1	1.46:1	1.17:1	1.11:1
2022 % +/- over	+06.65%	+00.53%	-04.92%	-12.68%	-00.57%	+04.51%	-08.39%	